CHAPTER NO. 90

HOUSE BILL NO. 1380

By Representatives Montgomery, McDaniel

Substituted for: Senate Bill No. 1657

By Senator Miller, Clabough

AN ACT to amend Tennessee Code Annotated, Sections 12-2-403 and 12-2-406, relative to the disposal of state surplus personal property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-2-403, subsection (a) is amended by adding a new subdivision (a)(3) and by renumbering the subsequent subdivisions accordingly. The new subdivision (a)(3) shall read as follows: "(3) Sale by Internet auction;".

SECTION 2. Tennessee Code Annotated, Section 12-2-406, is amended by inserting a new subsection (b) and by redesignating the subsequent subsections accordingly. The new subsection (b) shall read as follows:

(b) Notice of intended disposal by Internet auction shall be posted on the Internet. Such notice shall specify and reasonably describe the property to be disposed of, the date, time, manner and conditions of disposal, all as previously determined by the commissioner in accordance with regulations of the board.

SECTION 3. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: April 2, 2001

JIMMY NAIFEH, SPEAKER HOUSE OF REPRESENTATIVES

> JOHN S. WILDER SPEAKER OF THE SENATE

APPROVED this 11th day of April 2001